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CAPITAMALLS ASIA LIMITED

凱德商用產業有限公司*

(Singapore Company Registration Number: 200413169H)
(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 6813)
(Singapore Stock Code: JS8)

ANNOUNCEMENT

S$2,000,000,000 GUARANTEED EURO-MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") ESTABLISHED BY CAPITAMALLS ASIA TREASURY LIMITED (THE "ISSUER") AND GUARANTEED BY CAPITAMALLS ASIA LIMITED – AMENDMENT OF THE TRUST DEED

The Issuer, a wholly-owned subsidiary of CapitaMalls Asia Limited ("**CapitaMalls Asia**" or the "**Guarantor**"), had on 30 September 2011, established the Programme.

Pursuant to Rule 747(3) of the Listing Manual of the SGX-ST, CapitaMalls Asia and the Issuer wish to announce that the trust deed constituting the notes that may be issued under the Programme (the "**Notes**"), entered into between the Issuer, CapitaMalls Asia and The Bank Of New York Mellon (the "**Trustee**") on 30 September 2011 (the "**Trust Deed**"), has been amended and restated today by the parties in connection with the updating of the Programme. The Issuer, the Guarantor and the Trustee have entered into an amended and restated trust deed dated 22 April 2013, to amend and restate the terms of the Trust Deed (the "**Amended and Restated Trust Deed**"). Pursuant to the Amended and Restated Trust Deed, the Guarantor and the Trustee have agreed to, *inter alia*, the following principal amendments summarised below:

(i) the addition of the Central Moneymarkets Unit Service (the "**CMU**") operated by the Hong Kong Monetary Authority as a clearing system through which Notes issued under the Programme may be cleared;

(ii) amendments to facilitate the issue of Notes denominated in Renminbi under the Programme, to provide CapitaMalls Asia with the ability to tap the offshore Renminbi market;

* *For identification purposes only*

(iii) the inclusion of a CMU lodging and paying agent appointed by the Issuer for the purposes of lodgement and payment services with the CMU; and

(iv) the payments provision found in Condition 6(d) (*Payments subject to Fiscal Laws*) of the terms and conditions of the Notes has been amended to take into account certain withholding or deduction requirements pursuant to certain United States tax considerations.

BY ORDER OF THE BOARD
CapitaMalls Asia Limited
Choo Wei-Pin
Company Secretary

Singapore, 22 April 2013

As at the date of this announcement, the board of directors of the Company comprises Mr Liew Mun Leong (Chairman and non-executive director); Mr Lim Beng Chee as executive director; Mr Ng Kee Choe, Mr Lim Ming Yan, Ms Chua Kheng Yeng Jennie and Mr Lim Tse Ghow Olivier as non-executive directors; and Mr Sunil Tissa Amarasuriya, Tan Sri Amirsham A Aziz, Dr Loo Choon Yong, Mrs Arfat Pannir Selvam, Mr Bob Tan Beng Hai, Professor Tan Kong Yam and Mr Yap Chee Keong as independent non-executive directors.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Notes.

The Notes have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. This notice is for information purposes only and does not constitute an offer or sale of Notes in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.