(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

ONE GEORGE STREET YIELD PROTECTION

The **Manager** is pleased to announce that **CCT** has received a total of S$8.0 million from **CLS**, being the yield protection amount in relation to One George Street for the financial period from 1 January 2013 to 10 July 2013 (being the date the **Deed of Yield Protection** expires).

The **Manager** is making the announcement pursuant to Rule 1013(3)(a) of the **Listing Manual**. As previously disclosed in its announcement made on 19 January 2011, a **Deed of Yield Protection** was entered into with **CLS** pursuant to the terms of the sale and purchase agreement of One George Street with the vendor, under which **CLS** agreed to provide a yield protection to **CCT** in the event the **NPI** from One George Street is less than 4.25% per annum of the purchase consideration of S$1,165.0 million (or S$49.5 million per annum) for a period of five years from the date of completion of purchase on 11 July 2008.

Based on the unaudited management accounts of **CCT** for the financial period from 1 January 2013 to 10 July 2013, the **NPI** of One George Street for that period was S$17.9 million. The pro-rated **NPI** computed under the **Deed of Yield Protection** for that period amounts to S$25.9 million. The **NPI** for the financial period from 1 January 2013 to 10 July 2013 was therefore less than the pro-rated **NPI** computed under the **Deed of Yield Protection** by S$8.0 million, resulting in **CLS** being required to pay for the shortfall in the **NPI**. The shortfall amount was ascertained after taking into account the various adjustments provided in the **Deed of Yield Protection**.

CLS settled the yield protection amount in full on 14 August 2013. This was the final yield protection payment paid by **CLS** under the **Deed of Yield Protection** as the obligations of **CLS** under the **Deed of Yield Protection** expired on 10 July 2013. Any underpayment or overpayment ascertained based on the audited accounts of **CCT** will be paid or reimbursed, as the case may be, between **CLS** and **CCT.**

By Order of the Board
CapitaCommercial Trust Management Limited
(Company registration no. 200309059W)
as manager of CapitaCommercial Trust

Michelle Koh
Company Secretary
Singapore
14 August 2013

Definitions:

CLS	CapitaLand Singapore Limited
CCT	CapitaCommercial Trust
Deed of Yield Protection	Deed of Yield Protection dated 11 July 2008 entered into between the Trustee and CLS
Listing Manual	Listing Manual of the SGX-ST
Manager	CapitaCommercial Trust Management Limited, in its capacity as manager of CCT
NPI	Net Property Income
SGX-ST	Singapore Exchange Securities Trading Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CCT
Unit	A unit representing an undivided interest in CCT