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An Associate of CapitalLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

ISSUE AND LISTING OF 114,943,000 NEW UNITS IN ASCOTT RESIDENCE TRUST

Further to the announcements dated 28 January 2013, 29 January 2013 and 1 February 2013 in relation to the placement of 114,943,000 new units in Ascott Residence Trust ("**Ascott REIT**", and the new units in Ascott REIT, the "**New Units**"), Ascott Residence Trust Management Limited (the "**Manager**"), in its capacity as manager of Ascott REIT, wishes to announce that the New Units will be issued on 6 February 2013 at the issue price of S\$1.305 per New Unit. With the issue of 114,943,000 New Units, the total number of Units in issue will be 1,257,761,694.

The New Units will, upon issue, rank *pari passu* in all respects with the existing Units in issue on 5 February 2013, including the right to any distributions which may be paid for the period from the date on which the New Units are issued, being 6 February 2013, to 30 June 2013, as well as all distributions thereafter, but will not be entitled to participate in the distributions prior to their issue, including the advanced distribution to be paid for the period from 1 January 2013 to 5 February 2013, the day immediately prior to the date on which the New Units are issued.

The New Units will be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at 9.00 a.m. on 6 February 2013.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited
(Company Registration No: 200516209Z)
As manager of Ascott Residence Trust

Kang Siew Fong
Company Secretary
Singapore, 5 February 2013

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of Ascott REIT is not necessarily indicative of its future performance.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.