CAPITAMALLS ASIA LIMITED

凱德商用產業有限公司*

(Singapore Company Registration Number: 200413169H)
(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 6813)
(Singapore Stock Code: JS8)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF SHANGHAI YONGWEI REAL ESTATE COMPANY LIMITED

CapitaMalls Asia Limited ("**CMA**" or the "**Company**") wishes to announce that its subsidiary, Shanghai Yongwei Real Estate Company Limited ("**Shanghai Yongwei**"), which owns the Luwan integrated development in Shanghai, has increased its registered capital from US$202,650,000 (approximately S$250,432,844/HK$ 1,572,283,127)[1] to US$232,950,000 (approximately S$287,877,281/HK$ 1,807,369,131)[1] (the "**Capital Increase**").

The Capital Increase is by way of the capitalisation of a shareholder's loan of Sky Vision (Hong Kong) Limited ("**Sky Vision**"), a subsidiary of CMA which has 96% equity interest in Shanghai Yongwei.

The additional capital will be used to fund the development and working capital requirements of Shanghai Yongwei.

Following the Capital Increase, CMA's effective interests in Sky Vision and Shanghai Yongwei remain at 68.75% and 66% respectively.

The Capital Increase is not expected to have any material impact on the consolidated net tangible assets or earnings per share of CMA for the financial year ending 31 December 2013.

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[1] Based on the exchange rates of US$1 : S$1.235790 and US$1 : HK$7.758614

* *For identification purposes only*

None of the Directors or the controlling shareholders of CMA has any interest, direct or indirect, in the Capital Increase.

BY ORDER OF THE BOARD
CapitaMalls Asia Limited
Choo Wei-Pin
Company Secretary

Singapore, 18 February 2013

As at the date of this announcement, the board of directors of the Company comprises Mr Liew Mun Leong as Chairman and non-executive director; Mr Lim Beng Chee as executive director; Mr Lim Ming Yan, Ms Chua Kheng Yeng Jennie and Mr Lim Tse Ghow Olivier as non-executive directors; and Mr Sunil Tissa Amarasuriya, Tan Sri Amirsham A Aziz, Dr Loo Choon Yong, Mrs Arfat Pannir Selvam, Professor Tan Kong Yam and Mr Yap Chee Keong as independent non-executive directors.

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