CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF CHONGQING CAPITALAND GUYU XIONGGUAN REAL ESTATE CO., LTD.

CapitaLand Limited ("**CapitaLand**") refers to its previous announcement dated 6 July 2012 and wishes to announce that Chongqing CapitaLand Guyu Xiongguan Real Estate Co., Ltd. ("**Chongqing CapitaLand**"), a wholly-owned subsidiary of CTM Property Trust (the "**Trust**"), has increased its registered capital from S$657 million to S$847 million (the "**Capital Increase**").

The Capital Increase is by way of cash injection of S$190 million by Chongqing CapitaLand's sole shareholder, CMA China Investment 1 Pte. Ltd. ("**CMA China**"). CMA China is a wholly-owned subsidiary of the Trust which is a joint venture between CapitaLand (31.25%), CapitaMalls Asia Limited ("**CMA**") (31.25%) and Singbridge Holdings Pte. Ltd. (37.50%), a wholly-owned subsidiary of Temasek Holdings (Private) Limited ("**Temasek**"). CapitaLand has an interest of approximately 65.44% in CMA. Temasek has an interest of approximately 40.36% in CapitaLand.

Chongqing CapitaLand is the project company for a prime site in Chongqing, China, which will be developed into a landmark mixed development comprising a shopping mall and towers for residential, office and hotel/serviced apartment use. The additional capital will be used for land payment and working capital requirements of Chongqing CapitaLand.

Following the Capital Increase, Chongqing CapitaLand remains a wholly-owned subsidiary of the Trust.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2013.

Save as disclosed above, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Low Sai Choy
Company Secretary
24 January 2013