CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

CO-OPERATION AGREEMENT
FOR THE URBAN RENEWAL OF A SITE IN LIWAN DISTRICT, GUANGZHOU

CapitaLand Limited ("**CapitaLand**") refers to its announcement dated 7 February 2013 and wishes to announce that in line with its strategic objective of strengthening and deepening its local operations in the People's Republic of China ("**PRC**"), its 80% owned subsidiary incorporated in the PRC, Guangzhou New Boundary Real Estate Co., Ltd., has taken over the rights and obligations of its 75% owned subsidiary incorporated in Hong Kong, New Boundary Development Limited, in the co-operation agreement with the Guangzhou Municipal Liwan District Cai Hong Street Xijiao Village Co-operative and the Guangzhou Municipal Liwan District Urban Renewal Office for the development of Phase 1 of a waterfront site located in Liwan District, Guangzhou, PRC. All the other material terms and conditions of the co-operation remain unchanged.

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2013.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Low Sai Choy
Company Secretary
5 July 2013