



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY ASCOTT HOLDINGS (GERMANY) N.V.

CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following wholly-owned subsidiary as part of its ongoing business development:

Name : Ascott Holdings (Germany) N.V.

Principal Activity : Investment Holding

Share Capital : EUR45,000 (approximately SGD74,000) comprising
450 ordinary shares of EUR100 each

Country of Incorporation : The Netherlands

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2013.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
9 July 2013