

MISCELLANEOUS :: CLARIFICATION OF IFR ASIAs REPORT

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* Asterisks denote mandatory information

Name of Announcer *	ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED (AS MANAGER OF ASCOTT RESIDENCE TRUST)
Company Registration No.	200516209Z
Announcement submitted on behalf of	ASCOTT RESIDENCE TRUST
Announcement is submitted with respect to *	ASCOTT RESIDENCE TRUST
Announcement is submitted by *	Kang Siew Fong / Doris Lai
Designation *	Joint Company Secretaries
Date & Time of Broadcast	24-Jul-2013 15:40:17
Announcement No.	00035

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Clarification of IFR Asias Report
Description	Ascott Residence Trust (Ascott Reit) refers to International Financing Review Asias (IFR Asia) ECM Briefing report dated 23 July 2013. The article quoted a source which said that Ascott Reit plans to raise S\$200mS\$300m (US\$158mUS\$237m) through a preferential share offering or rights issue if it successfully implements its asset acquisition programme. The article also reported that the trust plans to raise the funds through the placement route if the acquisition is small. We wish to clarify that Ascott Reit constantly evaluates acquisition opportunities and it will explore all funding options for acquisitions, including debt and equity fund raising. At this point, nothing is confirmed and Ascott Reit will make an announcement at an appropriate time.
Attachments	Total size = 0K (2048K size limit recommended)