CAPITALAND LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

REPURCHASE OF A PRINCIPAL AMOUNT OF S$100,000,000 OF S$1,200,000,000 2.875 PER CENT. CONVERTIBLE BONDS DUE 2016

CapitaLand Limited ("**CapitaLand**") wishes to announce the repurchase of a principal amount of S$100,000,000 (the “**Repurchase**”) of S$1,200,000,000 2.875 per cent. convertible bonds due 2016 (the “**2016 Bonds**”) at a price of 109.441 per cent. The 2016 Bonds were issued by CapitaLand on 3 September 2009 and are listed on the Singapore Exchange Securities Trading Limited.

CapitaLand intends to fund the consideration payable for the Repurchase from the proceeds of its proposed issue of S$650,000,000 in principal amount of convertible bonds (“**New Convertible Bonds**”), subject to an upsize option of an additional S$150,000,000 in principal amount of New Convertible Bonds, which was announced by the Company on 20 May 2013, and/or its internal cash resources. The Repurchase is being made by CapitaLand to reduce the principal amount of the outstanding indebtedness and ongoing debt service obligations of CapitaLand.

The settlement date for the Repurchase is expected to take place on or about 19 June 2013 or such other date as may be agreed with the repurchase agent.

The above Repurchase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2013.

Mr Lim Ming Yan, President & Group Chief Executive Officer of CapitaLand has an interest of S$1,000,000 in the 2016 Bonds. Save as disclosed above, none of the Directors or the controlling shareholder of CapitaLand have any interest, direct or indirect, in the 2016 Bonds.

None of the Directors or the controlling shareholder of CapitaLand have any interest, direct or indirect, in the Repurchase.

By Order of the Board

Low Sai Choy
Company Secretary
11 June 2013