NOT FOR DISTRIBUTION TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES OF AMERICA

This announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.

The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Tender Offer Memorandum) and the Tender Agent (as defined in the Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.

CAPITALAND LIMITED
Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INVITATION TO TENDER FOR CASH REPURCHASE OF S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489) NOTICE OF RESULTS OF THE TENDER OFFER

CapitaLand Limited (the "**Company**") refers to its announcements dated 20 May 2013, 30 May 2013 and 11 June 2013 (the "**Previous Announcements**") in connection with its invitation to tender for repurchase for cash of up to S$425,000,000 (the "**Maximum Acceptance Amount**") of its S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**Convertible Bonds**") (the "**Tender Offer**"), which expired at 5.00 p.m. (Singapore time) / 10.00 a.m. (London time) on 11 June 2013 (the "**Expiration Date**"). As at the date of this Announcement, the aggregate outstanding principal amount of the Convertible Bonds is S$1,050,000,000.

*Terms used in this Announcement but not otherwise defined shall have the meaning given to those terms in the Previous Announcements and the tender offer memorandum dated 20 May 2013 (the "**Tender Offer Memorandum**") issued by the Company in connection with the Tender Offer.*

The Company wishes to inform the Bondholders that:

(a) prior to 5.00 p.m. (Singapore time) / 10.00 a.m. (London time) on the Expiration Date, the Company received valid tenders in respect of the Convertible Bonds in an aggregate principal amount of S$619,750,000;

(b) the Company has determined that the Maximum Acceptance Amount shall be increased from S$425,000,000 to S$432,500,000;

(c) the Company will therefore accept tenders in respect of the Convertible Bonds in an aggregate principal amount of S$432,500,000, which will be the aggregate principal amount of the Convertible Bonds to be repurchased by the Company on 19 June 2013 (the "**Settlement Date**"), at a price of 111.5 per cent. of the principal amount of the Convertible Bonds tendered by Bondholders in increments of S$250,000; and

(d) the aggregate cash consideration (excluding accrued but unpaid interest from and including, the latest interest payment date in respect of the Convertible Bonds up to, but not including, the Settlement Date ("**Accrued Interest**")) payable by the Company for the repurchase of the Convertible Bonds which have been validly tendered and accepted for purchase by the Company (the "**Accepted Bonds**") is S$482,237,500. The aggregate amount of Accrued Interest payable by the Company in respect of the Accepted Bonds is S$3,904,525. The aggregate consideration (including Accrued Interest) payable by the Company for the repurchase of the Accepted Bonds is S$486,142,025.

Mr Lim Ming Yan, President & Group Chief Executive Officer of the Company, is the holder of S$500,000 aggregate principal amount of the Convertible Bonds, all of which have been validly tendered into the Tender Offer and accepted by the Company. Mr Lim has abstained from all deliberations by the board of directors of the Company (the "**Board**") on the terms of the Tender Offer and also abstained from voting on all Board resolutions to approve the Tender Offer. Upon the closing and settlement of the Tender Offer, he will no longer have any interest in the Convertible Bonds. Save as disclosed above, none of the Directors or the controlling shareholder of the Company have any interest, direct or indirect, in the Convertible Bonds.

Upon the closing and settlement of the Tender Offer, the Accepted Bonds will be cancelled and the aggregate outstanding principal amount of the Convertible Bonds following such cancellation will be S$617,500,000. The Company expects to make an announcement on or about 19 June 2013, stating, among other things, that settlement has taken place and the total consideration paid for the Accepted Bonds.

By Order of the Board

Low Sai Choy
Company Secretary
14 June 2013