CAPITALAND LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

REPURCHASE OF A PRINCIPAL AMOUNT OF S$60,000,000 OF S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018

CapitaLand Limited ("**CapitaLand**") wishes to announce the repurchase of a principal amount of S$60,000,000 (the "**Repurchase**") of its S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**2018 Bonds**"). The 2018 Bonds were issued by CapitaLand on 5 March 2008 and are listed on the Singapore Exchange Securities Trading Limited. The Repurchase is separate from and not conditional upon CapitaLand's acceptance of the tender for repurchase for cash of S$432,500,000 of the 2018 Bonds as announced on 20 May 2013, 30 May 2013, 11 June 2013 and 14 June 2013 (the "**Tender Offer**").

CapitaLand intends to fund the consideration payable for the Repurchase from the proceeds of its proposed issue of S$650,000,000 in principal amount of convertible bonds ("**New Convertible Bonds**"), subject to an upsize option of an additional S$150,000,000 in principal amount of New Convertible Bonds, which was announced by the Company on 20 May 2013, and/or its internal cash resources. The Repurchase is being made by CapitaLand to reduce the principal amount of the outstanding indebtedness and ongoing debt service obligations of CapitaLand.

The settlement date for the Repurchase is expected to take place on or about 19 June 2013 or such other date as may be agreed with the repurchase agent. Upon settlement of the Repurchase, the repurchased 2018 Bonds will be cancelled and the aggregate outstanding principal amount of the 2018 Bonds following such cancellation and the cancellation of the 2018 Bonds validly tendered and accepted by CapitaLand pursuant to the Tender Offer, will be S$557,500,000.

The above Repurchase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2013.

None of the Directors or the controlling shareholder of CapitaLand have any interest, direct or indirect, in the Repurchase.

By Order of the Board

Low Sai Choy
Company Secretary
14 June 2013