NOT FOR DISTRIBUTION TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES OF AMERICA

This announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.

The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Tender Offer Memorandum) and the Tender Agent (as defined in the Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.

CAPITALAND LIMITED
Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

TENDER FOR CASH REPURCHASE OF S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489) NOTICE OF SETTLEMENT

CapitaLand Limited (the "**Company**") refers to its announcements dated 20 May 2013, 30 May 2013, 11 June 2013 and 14 June 2013 (the "**Previous Announcements**") in connection with its acceptance of tenders for repurchase for cash of its S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**Convertible Bonds**") in an aggregate principal amount of S$432,500,000 (the "**Tender Offer**").

*Terms used in this Announcement but not otherwise defined shall have the meaning given to those terms in the Previous Announcements and the tender offer memorandum dated 20 May 2013 (the "**Tender Offer Memorandum**") issued by the Company in connection with the Tender Offer.*

The Company wishes to inform the Bondholders that:

(a) settlement in respect of the Tender Offer has occurred on 19 June 2013 (the "**Settlement Date**");

(b) pursuant to the Tender Offer, the Company has repurchased the Convertible Bonds having an aggregate principal amount of S$432,500,000;

(c) the aggregate cash consideration (excluding accrued but unpaid interest from and including, the latest interest payment date in respect of the Convertible Bonds up to, but not including, the Settlement Date ("**Accrued Interest**")) paid on the Settlement Date by the Company for the repurchase of the Convertible Bonds which have been validly tendered and accepted for purchase by the Company (the "**Accepted Bonds**") was S$482,237,500. The aggregate amount of Accrued Interest paid on the Settlement Date by the Company in respect of the Accepted Bonds was S$3,904,525. The aggregate consideration (including Accrued Interest) paid on the Settlement Date by the Company for the repurchase of the Accepted Bonds was S$486,142,025;

(d) the Accepted Bonds have been cancelled on the Settlement Date; and

(e) following cancellation of the Accepted Bonds on the Settlement Date, the aggregate outstanding principal amount of the Convertible Bonds is S$617,500,000.

As disclosed in the Previous Announcements, Mr Lim Ming Yan, President & Group Chief Executive Officer of the Company, is the holder of S$500,000 aggregate principal amount of the Convertible Bonds, all of which have been validly tendered into the Tender Offer, accepted by the Company and cancelled on the Settlement Date. Consequently, he no longer has any interest in the Convertible Bonds.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
20 June 2013