



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

Strategic Review of Australand

CapitaLand Limited ("CapitaLand") wishes to state that pursuant to its earlier announcement that it is undertaking a strategic review of its 59.3% stake in Australand Property Group ("**Australand**"), it has appointed J.P. Morgan (S.E.A.) Limited ("**J.P. Morgan**") as Financial Advisor to assist it in the review.

Several parties both Australian and foreign have expressed an interest in either the whole or parts of the Australand business and Australand is making available certain information to selected parties.

There can be no assurances that any definitive proposal will be forthcoming as a result of these expressions of interest. CapitaLand is mindful of its obligations under the SGX-ST Listing Rules and will make the necessary announcement if there are any material developments.

By Order of the Board

Low Sai Choy
Company Secretary
5 March 2013