CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF ASCOTT INTERNATIONAL MANAGEMENT (MALAYSIA) SDN. BHD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Ascott International Management (Malaysia) Sdn. Bhd. ("**AIMM**"), has increased its issued and paid-up share capital from RM2 (approximately SGD0.80) to RM500,000 (approximately SGD199,400) (the "**Share Increase**"). The additional capital will be used to fund the working capital requirements of AIMM.

The Share Increase was made by way of an allotment and issue of an additional 499,998 ordinary shares of RM1 each by AIMM to its existing sole shareholder, Ascott International Management (2001) Pte Ltd which is another wholly-owned subsidiary of CapitaLand for a cash consideration of RM499,998 (approximately SGD199,400).

Following the Share Increase, AIMM's issued and paid-up share capital is now RM500,000 comprising 500,000 ordinary shares of RM1 each. AIMM remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2013.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
15 March 2013