CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF SALE OF CAPITALAND'S ENTIRE 100% STAKE IN BEIJING CAPITALAND XIN MING REAL ESTATE DEVELOPMENT CO., LTD.

Further to the announcement dated 14 December 2012, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has completed the sale of its entire 100% stake in Beijing CapitaLand Xin Ming Real Estate Development Co., Ltd. ("**BCXM**") (the "**Sale**") to an unrelated third party.

BCXM, a company incorporated in the People's Republic of China ("**PRC**"), owns a residential site under development with a gross floor area of 14,364 square metres in Beijing's Dong Cheng District, PRC.

Following the completion of the Sale, BCXM has ceased to be a wholly-owned subsidiary of CapitaLand.

CapitaLand will recognise a net gain of approximately S$46 million from the Sale. Based on the audited consolidated financial statements of CapitaLand Group for financial year ended 31 December 2012:

(1) assuming that the Sale was effected on 1 January 2012, CapitaLand's earnings per share would have increased from 21.9 cents to 23.0 cents; and

(2) assuming that the Sale was effected on 31 December 2012, the financial impact on CapitaLand's net tangible asset per share would not be material.

By Order of the Board

Low Sai Choy
Company Secretary
28 March 2013