CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF SHANGHAI KAIHUI REAL ESTATE CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its 55.7% owned subsidiary, Shanghai Kaihui Real Estate Co., Ltd. ("**Kaihui**"), has increased its registered capital from S$60 million to S$100 million (the "**Capital Increase**"). The additional capital will be used by Kaihui to pay for the land for a residential site of approximately 36,920 square metres located in Wanxiang, Pudong District, Shanghai.

The Capital Increase is made through a cash injection of S$40 million by Kaihui's existing shareholders, CVH (China) Investment One Pte. Ltd. ("**CVHCI**") and a party unrelated to CapitaLand, in proportion to their shareholdings of 95% and 5%, respectively in Kaihui. CVHCI is a wholly-owned subsidiary of CapitaLand China Value Housing Fund, a private equity fund in which CapitaLand has an indirect 58.6% interest.

Following the Capital Increase, Kaihui remains a 55.7% owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2013.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Low Sai Choy
Company Secretary
2 May 2013