NOT FOR DISTRIBUTION TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES OF AMERICA

This announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.

The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Tender Offer Memorandum) and the Tender Agent (as defined in the Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.

CAPITALAND LIMITED

Regn No.: 198900036N

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INVITATION TO TENDER FOR CASH REPURCHASE OF S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489) – NOTICE OF INVESTOR SUBMISSIONS TO DATE, THE MAXIMUM OFFER PRICE AND MAXIMUM ACCEPTANCE AMOUNT

CapitaLand Limited (the "**Company**") refers to its announcement dated 20 May 2013 (the "**Tender Offer Announcement**") in connection with its invitation to tender for repurchase for cash of up to an amount to be determined (the "**Maximum Acceptance Amount**") of its S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**Convertible Bonds**") (the "**Tender Offer**"). As at the date of this Announcement, the aggregate outstanding principal amount of the Convertible Bonds is S$1,050,000,000.

*Terms used in this Announcement but not otherwise defined shall have the meaning given to those terms in the tender offer memorandum dated 20 May 2013 (the "**Tender Offer Memorandum**") issued by the Company in connection with the Tender Offer.*

The Company wishes to announce that:

(i) as at 5.00 p.m. Singapore time / 10.00 a.m. London time) on 30 May 2013, the Company has received valid tenders in respect of the Convertible Bonds in an aggregate principal amount of S$302.5 million at an average price of 111.5 per cent.;

(ii) the Company has determined that the Maximum Offer Price at which Bondholders may validly tender Convertible Bonds will be 112.0 per cent. of the principal amount of the Convertible Bonds tendered by a Bondholder in increments of S$250,000;

(iii) the Company has also determined that the Maximum Acceptance Amount shall be S$425 million;

(iv) the Company will therefore accept tenders in respect of Convertible Bonds up to the Maximum Acceptance Amount and at a price not less than 109 per cent. of the principal amount of the Convertible Bonds tendered by a Bondholder in increments of S$250,000 and not greater than 112.0 per cent.; and

(v) Bondholders who have submitted a Tender Instruction prior to the date of this Announcement and at a price which exceeds the Maximum Offer Price are permitted to re-submit their Tender Instruction at a price which is not greater than the Maximum Offer Price before 5.00 p.m. Singapore time / 10.00 a.m. London time on 11 June 2013, being the Expiration Date, unless extended, amended or terminated as provided in the Tender Offer Memorandum.

Subject to the right of the Company, in its sole discretion, to extend, re-open or amend the deadline and/or terminate the Tender Offer, the Company expects to make an announcement on or about 11 June 2013 stating the expiration of the Tender Offer.

The Company is under no obligation to accept for repurchase any Convertible Bonds tendered pursuant to the Tender Offer. The acceptance for repurchase by the Company of Convertible Bonds tendered pursuant to the Tender Offer is at the sole discretion of the Company and tenders may be rejected by the Company for any reason.

By Order of the Board

Low Sai Choy
Company Secretary
30 May 2013