CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF ASCOTT INTERNATIONAL MANAGEMENT (INDIA) PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Ascott International Management (India) Private Limited ("**AIM India**"), has increased its issued and paid-up share capital from INR33,700,000 (approximately SGD682,088) to INR38,051,950 (approximately SGD770,171) (the "**Share Increase**") by allotting an additional 435,195 new equity shares at par value of INR10 each for a total cash consideration of INR87,039,000 (approximately SGD1,761,669) to Ascott International Management (2001) Pte Ltd ("**AIM2001**") as part of its ongoing business development.

Before the Share Increase, AIM India's issued and paid-up share capital was INR33,700,000 comprising 3,370,000 equity shares of INR10 each, and held as follows:

Shareholders	**Number of Shares**	**Shareholding**
Ascott International Management Pte Ltd ("**AIM**")	226	0.01%
AIM2001	3,369,774	99.99%
Total:	3,370,000	100%

Following the Share Increase, AIM India's issued and paid-up share capital is INR38,051,950 comprising 3,805,195 equity shares of INR10 each, and held as follows:

Shareholders	**Number of Shares**	**Shareholding**
AIM	226	0.01%
AIM2001	3,804,969	99.99%
Total:	3,805,195	100%

AIM and AIM2001 are both wholly-owned subsidiaries of CapitaLand. Following the Share Increase, AIM India remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2013.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
21 November 2013