NOT FOR DISTRIBUTION TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES OF AMERICA

This Announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.

The distribution of the Amended Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Amended Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Amended Tender Offer Memorandum) and the Tender Agent (as defined in the Amended Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.

CAPITALAND LIMITED
Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INVITATION TO TENDER FOR CASH REPURCHASE OF
(I) S$430,000,000 2.10 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0271062936);
(II) S$1,200,000,000 2.875 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0444106644);
AND
(III) S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489)
NOTICE OF EXPIRATION OF THE TENDER OFFER

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*Terms used in this Announcement but not otherwise defined shall have the meaning given to those terms in the tender offer memorandum dated 19 September 2013 as amended by the Notice Amending the Tender Offer Memorandum dated 27 September 2013 (together, the "**Amended Tender Offer Memorandum**") issued by the Company (as defined below) in connection with the Tender Offer (as defined below).*

CapitaLand Limited (the "**Company**") refers to its announcements dated 19 September 2013, 23 September 2013 and 27 September 2013 in connection with its invitation to tender for repurchase for cash of approximately S$800,000,000 its (i) S$430,000,000 2.10 per cent. convertible bonds due 2016 (the "**2.10 per cent. Bonds**"); (ii) S$1,200,000,000 2.875 per cent. convertible bonds due 2016 (the "**2.875 per cent. Bonds**") and (iii) S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**3.125 per cent. Bonds**", together with the 2.10 per cent. Bonds and the 2.875 per cent. Bonds, the "**Convertible Bonds**") (the "**Tender Offer**"). As at the date of this Announcement, the aggregate outstanding principal amounts of the 2.10 per cent. Bonds, the 2.875 per cent. Bonds and the 3.125 per cent. Bonds are S$424,750,000[1], S$971,000,000 and S$557,500,000 respectively.

The Company wishes to inform the Bondholders that it will not be extending the expiration date of the Tender Offer (the "**Expiration Date**"), being 5.00 p.m. (Singapore time) / 10.00 a.m. (London time) on 3 October 2013. Therefore, the Tender Offer has expired at 5.00 p.m. (Singapore time) / 10.00 a.m. (London time) today.

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[1] As at the date of this Announcement, certain holders of the 2.10 per cent. Bonds have given irrevocable notices for the Company to redeem an aggregate principal amount of S$240,000,000 2.10 per cent. Bonds in accordance with Condition 8.4 of the terms and conditions of the 2.10 per cent. Bonds. Accordingly, the Company will on 15 November 2013 redeem an aggregate principal amount of S$240,000,000 2.10 per cent. Bonds.

The Company expects to make an announcement on or about 7 October 2013 on the final results of the Tender Offer, stating among other things, whether the Company accepts for repurchase Convertible Bonds validly tendered in the Tender Offer and, if so, (i) the aggregate principal amount of each of the 2.10 per cent. Bonds, the 2.875 per cent. Bonds and the 3.125 per cent. Bonds accepted for repurchase (in each case, if any); (ii) the *pro rata* allocations of each of the 2.10 per cent. Bonds, the 2.875 per cent. Bonds and the 3.125 per cent. Bonds accepted for repurchase (in each case, if any); (iii) each of the 2.10 per cent. Bonds Tender Offer Consideration, the 2.875 per cent. Bonds Tender Offer Consideration and the 3.125 per cent. Bonds Tender Offer Consideration (in each case, if any); and (iv) the Accrued Interest payable in respect of each of the 2.10 per cent. Bonds, the 2.875 per cent. Bonds and the 3.125 per cent. Bonds, as applicable.

As provided in the Amended Tender Offer Memorandum, the Company expressly reserves the right to extend or amend the Tender Offer in respect of one or more series of the Convertible Bonds in any respect (including, but not limited to, any extension, shortening, reopening or amendment, as applicable, in relation to the Settlement Date or increasing the Maximum Acceptance Amount) or waive any condition of the Tender Offer in respect of one or more series of the Convertible Bonds at any time in its sole and absolute discretion. The Company also expressly reserves the right, subject to applicable law, to terminate or reopen the Tender Offer in respect of one or more series of the Convertible Bonds at any time. Details of any such extension, amendment, waiver, termination or re-opening will be announced as provided in the Amended Tender Offer Memorandum as soon as reasonably practicable after the relevant decision has been made.

By Order of the Board

Low Sai Choy
Company Secretary
3 October 2013