NOT FOR DISTRIBUTION TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES OF AMERICA

This Announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.

The distribution of the Amended Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Amended Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Amended Tender Offer Memorandum) and the Tender Agent (as defined in the Amended Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.

CAPITALAND LIMITED
Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

TENDER FOR CASH REPURCHASE OF

(I) S$430,000,000 2.10 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0271062936);

(II) S$1,200,000,000 2.875 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0444106644);

AND

(III) S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489)

NOTICE OF SETTLEMENT

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*Terms used in this Announcement but not otherwise defined shall have the meaning given to those terms in the tender offer memorandum dated 19 September 2013 as amended by the Notice Amending the Tender Offer Memorandum dated 27 September 2013 (together, the "**Amended Tender Offer Memorandum**") issued by the Company (as defined below) in connection with the Tender Offer (as defined below).*

CapitaLand Limited (the "**Company**") refers to its announcements dated 19 September 2013, 23 September 2013, 27 September 2013, 3 October 2013 and 7 October 2013 (the "**Previous Announcements**") in connection with its acceptance of tenders for repurchase for cash of its (i) S$430,000,000 2.10 per cent. convertible bonds due 2016 (the "**2.10 per cent. Bonds**"); (ii) S$1,200,000,000 2.875 per cent. convertible bonds due 2016 (the "**2.875 per cent. Bonds**") and (iii) S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**3.125 per cent. Bonds**", together with the 2.10 per cent. Bonds and the 2.875 per cent. Bonds, the "**Convertible Bonds**") in an aggregate principal amount of S$826,750,000 in respect of all three series of Convertible Bonds cumulatively (the "**Tender Offer**").

The Company wishes to inform the Bondholders that:

(a) settlement in respect of the Tender Offer has occurred on 17 October 2013 (the "**Settlement Date**");

(b) pursuant to the Tender Offer, the Company has repurchased in part all three series of the Convertible Bonds in an aggregate principal amount of S$826,750,000;

(c) the aggregate cash consideration (excluding accrued but unpaid interest from and including, the latest interest payment date in respect of the Convertible Bonds up to, but not including, the Settlement Date ("**Accrued Interest**")) paid on the Settlement Date by the Company for the repurchase of the three series of the Convertible Bonds which have been validly tendered and accepted for purchase by the Company (the "**Accepted Bonds**") was S$877,715,000. The aggregate amount of Accrued Interest paid on the Settlement Date by the Company in respect of the Accepted Bonds was S$2,926,068.58. The total consideration (including Accrued Interest) paid on the Settlement Date by the Company for the repurchase of the Accepted Bonds was S$880,641,068.58;

(d) the Accepted Bonds have been cancelled as of 18 October 2013; and

(e) following cancellation of the Accepted Bonds, the aggregate outstanding principal amount of the 2.10 per cent. Bonds, the 2.875 per cent. Bonds and the 3.125 per cent. Bonds are S$424,250,000[1], S$467,000,000 and S$235,250,000, respectively.

As disclosed in the Previous Announcements, Mr Lim Ming Yan, President & Group Chief Executive Officer of the Company, is the holder of S$1,000,000 aggregate principal amount of the 2.875 per cent. Bonds and has not tendered his 2.875 per cent. Bonds pursuant to the Tender Offer.

Save as disclosed above, none of the Directors or the controlling shareholder of the Company have any interest, direct or indirect, in the Convertible Bonds.

By Order of the Board

Low Sai Choy
Company Secretary
18 October 2013

[1] Pursuant to irrevocable notices received from certain holders of the 2.10 per cent. Bonds in accordance with Condition 8.4 of the terms and conditions of the 2.10 per cent. Bonds, the Company will redeem a further S$240,000,000 in principal amount of the outstanding 2.10 per cent. Bonds on 15 November 2013.