(Constituted in the Republic of Singapore pursuant to
a trust deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

LOAN FACILITIES AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

CapitaCommercial Trust Management Limited (the "**Manager**"), as manager of CapitaCommercial Trust ("**CCT**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, as trustee of CCT, has today obtained an extension of committed term loan facilities of an aggregate amount of S$450.0 million and a revolving credit facility of S$100.0 million, which would otherwise expire on various dates in 2014 and 2015, and also secured a new committed revolving credit facility of S$100.0 million (collectively, "**New Facilities**").

The New Facilities are obtained without using any property of CCT as collateral. The New Facilities will mature on various dates from 2018 to 2020, thereby extending the average maturity of CCT's debt portfolio.

The aggregate amount of the New Facilities is S$650.0 million, of which S$480.0 million has been drawn down to refinance S$450.0 million of the existing facilities ahead of the applicable maturity dates, and S$30.0 million for capital expenditure and general working capital. The remaining New Facilities will be utilized for CCT's corporate funding purposes as and when the need arises.

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Manager hereby also discloses that the agreements for the New Facilities contain a condition which restricts a change of the manager of CCT (the "**Covenant**"). Please refer to the Appendix for details.

BY ORDER OF THE BOARD
CapitaCommercial Trust Management Limited
(Company registration no. 200309059W)
As manager of CapitaCommercial Trust

Michelle Koh
Company Secretary
Singapore

24 September 2013

1. Details of the Covenant

The manager of CCT shall be CapitaLand Singapore Limited ("**CLS**") or its wholly-owned subsidiary, unless the prior written consent of the lenders for a change of the manager of CCT is obtained. CLS is the holding company of the Manager.

2. Aggregate level of facilities and other borrowings of CCT and its subsidiaries that might be affected by a breach of the Covenant

If the Covenant is breached, it may cause a default in the New Facilities and may trigger cross defaults on other facilities, debt issues and borrowings of CCT and/or its subsidiary(ies). In such an event, and assuming that the full S$650.0 million New Facilities are fully drawn down, the aggregate level of facilities, debt issues and borrowings that may be affected is approximately S$1,508.6 million. As at the date of this announcement, there is no breach of the Covenant.