NOT FOR DISTRIBUTION TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES OF AMERICA

This Announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Convertible Bonds (as defined below) and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.

The distribution of the Amended Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Bondholders and any other person into whose possession the Amended Tender Offer Memorandum comes are required by the Company (as defined below), the Dealer Manager (as defined in the Amended Tender Offer Memorandum) and the Tender Agent (as defined in the Amended Tender Offer Memorandum) to inform themselves about, and to observe, any such restrictions.

CAPITALAND LIMITED

Regn No.: 198900036N

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INVITATION TO TENDER FOR CASH REPURCHASE OF

(I) S$430,000,000 2.10 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0271062936);

(II) S$1,200,000,000 2.875 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0444106644); AND

(III) S$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489)

– NOTICE OF INVESTOR SUBMISSIONS TO DATE AND THE 2.10 PER CENT. BONDS MAXIMUM OFFER PRICE

*Terms used in this Announcement but not otherwise defined shall have the meaning given to those terms in the tender offer memorandum dated 19 September 2013 as amended by the Notice Amending the Tender Offer Memorandum dated 27 September 2013 (the "**Amended Tender Offer Memorandum**") issued by the Company (as defined below) in connection with the Tender Offer (as defined below).*

CapitaLand Limited (the "**Company**") refers to:

(i) its announcement dated 19 September 2013 (the "**Tender Offer Announcement**") in connection with its invitation to tender for repurchase for cash its: (i) S$430,000,000 2.10 per cent. convertible bonds due 2016 (the "**2.10 per cent. Bonds**"); (ii) S$1,200,000,000 2.875 per cent. convertible bonds due 2016 (the "**2.875 per cent. Bonds**") and (iii) S$1,300,000,000 3.125 per cent. convertible bonds due 2018 (the "**3.125 per cent. Bonds**", together with the 2.10 per cent. Bonds and the 2.875 per cent. Bonds, the "**Convertible Bonds**") (the "**Tender Offer**");

(ii) its announcement dated 23 September 2013 in connection with the Maximum Acceptance Amount in respect of the Tender Offer; and

(iii) its announcement dated 27 September 2013 in connection with the change of terms of the Tender Offer.

As at the date of this Announcement, the aggregate outstanding principal amounts of the 2.10 per cent. Bonds, the 2.875 per cent. Bonds and the 3.125 per cent. Bonds are S$424,750,000[1], S$971,000,000 and S$557,500,000 respectively.

The Company wishes to announce that:

(a) as at 5.00 p.m. Singapore time / 10.00 a.m. London time on 27 September 2013, the Company has received valid tenders in respect of all three series of the Convertible Bonds cumulatively in an aggregate principal amount of S$510,750,000 and has received commitments from the holders of an additional S$93,000,000 aggregate principal amount of Convertible Bonds that such holders would validly tender their Convertible Bonds before the Expiration Date. The aggregate principal amount of valid tenders and commitments received from the holders of Convertible Bonds as at such date is therefore S$603,750,000, which comprise the following:

    (i) valid tenders in respect of the 2.875 per cent. Bonds in an aggregate principal amount of S$285,500,000 and commitments from holders of an additional S$93,000,000 aggregate principal amount of the 2.875 per cent. Bonds that such holders would validly tender their 2.875 per cent. Bonds before the Expiration Date; and

    (ii) valid tenders in respect of the 3.125 per cent. Bonds in an aggregate principal amount of S$225,250,000.

    The Company has not received any valid tenders in respect of the 2.10 per cent. Bonds or obtained any commitments in respect of the 3.125 per cent. Bonds and the 2.10 per cent. Bonds as at the date of this Announcement;

(b) the Company has determined that the 2.10 per cent. Bonds Maximum Offer Price at which the 2.10 per cent. Bondholders may validly tender their 2.10 per cent. Bonds will be 97 per cent. of the principal amount of the 2.10 per cent. Bonds tendered by a 2.10 per cent. Bondholder in increments of S$250,000; and

(c) subject to the Maximum Acceptance Amount and the terms of the Tender Offer, the Company will therefore accept tenders in respect of the 2.10 per cent. Bonds only at a price of 97 per cent. of the principal amount of the 2.10 per cent. Bonds tendered by a 2.10 per cent. Bondholder in increments of S$250,000.

Subject to the right of the Company, in its sole discretion, to extend, re-open or amend the deadline and/or terminate the Tender Offer in respect of one or more series of the Convertible Bonds, the Company expects to make an announcement on or about 3 October 2013 stating the expiration of the Tender Offer.

[1] As at the date of this Announcement, certain holders of the 2.10 per cent. Bonds have given irrevocable notices for the Company to redeem an aggregate principal amount of S$240,000,000 2.10 per cent. Bonds in accordance with Condition 8.4 of the terms and conditions of the 2.10 per cent. Bonds. Accordingly, the Company will on 15 November 2013 redeem an aggregate principal amount of S$240,000,000 2.10 per cent. Bonds.

The Company is under no obligation to accept for repurchase any Convertible Bonds tendered pursuant to the Tender Offer. The acceptance for repurchase by the Company of Convertible Bonds tendered pursuant to the Tender Offer is at the sole discretion of the Company and tenders may be rejected by the Company for any reason.

By Order of the Board

Low Sai Choy
Company Secretary
27 September 2013