



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF GUANGZHOU NEW BOUNDARY REAL ESTATE CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its subsidiary, Guangzhou New Boundary Real Estate Co., Ltd. ("**GNB**") has increased its registered capital from RMB210 million (approximately S\$44.5 million) to RMB510 million (approximately S\$108.1 million) (the "**Capital Increase**"). CapitaLand's interest in GNB is 80%. The additional capital will be used to fund the working capital requirements of GNB.

The Capital Increase was made through a cash injection of an aggregate of RMB300 million (approximately S\$63.6 million) by GNB's existing shareholders, Shanghai Zhong Da Industry Development Co., Ltd. (a wholly-owned subsidiary of CapitaLand) and a party unrelated to CapitaLand, in proportion to their respective shareholdings of 80% and 20% in GNB.

Following the Capital Increase, CapitaLand's interest in GNB remains at 80%.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
8 December 2014