CAPITALAND LIMITED

Regn. No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF SUZHOU JINGHUI PROPERTIES CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its 50% owned associated company, Suzhou Jinghui Properties Co., Ltd. ("**Suzhou Jinghui**") has increased its registered capital by RMB1,331 million (approximately S$282 million) (the "**Capital Increase**"). As a result of the Capital Increase, Suzhou Jinghui's registered capital has increased from RMB1,353 million (approximately S$287 million) to RMB2,684 million (approximately S$569 million).

The Capital Increase was made through a combination of a conversion of Suzhou Jinghui's capital reserves of a total of RMB651 million (approximately S$138 million) to registered capital and cash injections of an aggregate of RMB680 million (approximately S$144 million) by Suzhou Jinghui's existing shareholders, CMA China II Developments (HK1) Limited (a wholly-owned subsidiary of CapitaLand) and the other existing shareholder, a party unrelated to CapitaLand, in proportion to their equal (50%) shareholdings in Suzhou Jinghui. The proceeds of the additional capital will be used to fund the working capital requirements of Suzhou Jinghui.

Following the Capital Increase, CapitaLand's interest in Suzhou Jinghui remains at 50%.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
19 December 2014