CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP CAPITAL OF WINTERTON INVESTMENTS LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Winterton Investments Limited ("**Winterton**") has increased its issued and paid-up share capital from HK$1 (approximately S$0.17) (comprising one ordinary share of HK$1) to HK$10,000 (approximately S$1,700) (comprising 10,000 ordinary shares of HK$1 each) (the "**Share Increase**") as part of Winterton's ongoing business development.

The Share Increase was made by way of an allotment and issue of an additional 9,999 new ordinary shares of HK$1 each for a total cash consideration of HK$9,999 (approximately S$1,700) by Winterton to CapitaLand China Holdings Pte Ltd, a wholly-owned subsidiary of CapitaLand.

One ordinary share in Winterton remains held by CapitaLand China Commercial Investment Limited, another wholly-owned subsidiary of CapitaLand.

Following the Share Increase, Winterton remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Ng Chooi Peng
Company Secretary
30 December 2014