



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

(1) CITADINES MESSE (FRANKFURT) B.V.

(2) CITADINES BETRIEBS (FRANKFURT) GMBH

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries as part of its ongoing business development:

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|-----|--------------------------|---|--|
| (1) | Name | : | Citadines Messe (Frankfurt) B.V. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | EUR1 (approximately SGD2) comprising one ordinary share |
| | Country of Incorporation | : | The Netherlands |
| (2) | Name | : | Citadines Betriebs (Frankfurt) GmbH |
| | Principal Activity | : | To operate serviced residences |
| | Share Capital | : | EUR25,000 (approximately SGD43,330) comprising 25,000 ordinary shares of EUR1 each |
| | Country of Incorporation | : | Germany |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
18 March 2014