CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CITADINES OMR APARTHOTEL PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Citadines OMR Aparthotel Private Limited ("**COMRPL**"), has increased its issued and paid-up share capital from INR514,489,110 (approximately SGD10,624,200) to INR517,689,110 (approximately SGD10,690,300) (the "**Share Increase**"). The Share Increase is by way of an allotment of an additional 320,000 new equity shares at par value of INR10 each for a total cash consideration of INR96,000,000 (approximately SGD1,982,400) to one of its two existing shareholders, Ascott International Management Pte Ltd ("**AIM**").

The proceeds of the equity injection will be used to fund the general capital requirements for the development of COMRPL's property "Citadines OMR Gateway Chennai" located in Chennai, India, which will be operated as a serviced residence.

Following the Share Increase, COMRPL's issued and paid-up share capital is INR517,689,110 comprising 51,768,911 equity shares of INR10 each. CapitaLand's interest in COMRPL remains as 100% held through AIM (63.82%) and another wholly-owned subsidiary, Ascott (Mauritius) Company Limited (36.18%).

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
19 September 2014