

Asset Acquisitions and Disposals::Announcement by Quill Capita Trust: Completion of the Proposed Placement and Proposed Acquisition

Issuer & Securities

Issuer/ Manager	CAPITACOMMERCIAL TRUST MANAGEMENT LIMITED
Securities	CAPITACOMMERCIAL TRUST - SG1P32918333 - C61U
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	30-Mar-2015 19:49:02
Status	New
Announcement Sub Title	Announcement by Quill Capita Trust: Completion of the Proposed Placement and Proposed Acquisition
Announcement Reference	SG150330OTHRY40R
Submitted By (Co./ Ind. Name)	Doris Lai
Designation	Company Secretary, CapitaCommercial Trust Management Limited as manager of CapitaCommercial Trust
Description (Please provide a detailed description of the event in the box below)	The announcement issued by Hong Leong Investment Bank Berhad, on behalf of Quill Capita Management Sdn Bhd, as manager of Quill Capita Trust (QCT), to the Bursa Malaysia Securities Berhad, is attached for information. As a result of the transactions described in the announcement by QCT, including the issue of 271,250,000 new units in QCT, CapitaCommercial Trust (CCT) Group's equity interest in QCT is reduced from 30.0% to 17.7%. CCT Group's investment in QCT is reclassified from being an investment in associate to available-for-sale investment. This in turn results in the investment being marked-to-market, leading to an estimated loss to CCT Group's total return of S\$18.9 million. This loss does not have any impact on CCT Group's distributable income or distribution per unit, but reduces its adjusted net asset value per unit by about 0.01 cents. CCT is a substantial unitholder of QCT.
Attachments	QCT Announcement 30Mar15.pdf Total size =108K



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General Announcement

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Submitted

Initiated by MB_HONG LEONG INVESTMENT BANK on 30/03/2015 05:05:06 PM
Submitted by MB_HONG LEONG INVESTMENT BANK on 30/03/2015 05:30:16 PM
Reference No ML-150330-61505

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable) HONG LEONG INVESTMENT BANK BERHAD

Submitting Secretarial Firm (if applicable)

* Company name QUILL CAPITA TRUST

* Stock name QCAPITA

* Stock code 5123

* Contact person LOK RIKHAI

* Designation SENIOR EXECUTIVE, CORPORATE FINANCE

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Type * Announcement

Subject *: MULTIPLE PROPOSALS
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FROM MRCB SENTRAL PROPERTIES SDN BHD ("MSP"), A WHOLLY-OWNED SUBSIDIARY OF MALAYSIAN RESOURCES CORPORATION BERHAD ("MRCB"), FOR A PURCHASE CONSIDERATION OF RM740,000,000 TO BE SATISFIED VIA CASH PAYMENT OF RM476,000,000 AND THE ISSUANCE OF 206,250,000 NEW UNITS IN QCT ("UNITS") AT AN ISSUE PRICE OF RM1.28 PER UNIT ("PROPOSED ACQUISITION");
(II) PROPOSED EXEMPTION FOR MSP, MRCB AND PERSONS ACTING IN CONCERT WITH MSP AND/OR MRCB FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER FOR ALL THE REMAINING UNITS NOT ALREADY HELD BY THEM ARISING FROM THE COMPLETION OF THE PROPOSED ACQUISITION PURSUANT TO PARAGRAPH 16.1 OR PRACTICE NOTE 9 OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS 2010 ("PROPOSED EXEMPTION");
(III) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS ("PLACEMENT UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER ("PROPOSED PLACEMENT");
(IV) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 18,619,000 NEW UNITS FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(V) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 390,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(VI) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VII) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcements dated 10 April 2014, 8 July 2014, 11 July 2014, 9 September 2014, 22 September 2014, 8 October 2014, 15 October 2014, 8 January 2015, 22 January 2015, 16 February 2015, 12 March 2015, 17 March 2015, 18 March 2015, 24 March 2015 and 27 March 2015 in relation to the Proposals.

On behalf of the Board, HLIB is pleased to announce that 65,000,000 Placement Units issued pursuant to the Proposed Placement and 206,250,000 Consideration Units issued pursuant to the Proposed Acquisition have been listed and quoted on the Main Market of Bursa Securities today, thereby marking the completion of the Proposed Placement and Proposed Acquisition.

This announcement is dated 30 March 2015.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

