



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DORMANT WHOLLY OWNED SUBSIDIARY IN MEMBERS' VOLUNTARY LIQUIDATION THE ASCOTT HOLDINGS (CYPRUS) LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that it is placing under voluntary liquidation its dormant wholly owned subsidiary incorporated in Cyprus, The Ascott Holdings (Cyprus) Limited ("**Ascott Cyprus**").

The liquidation of Ascott Cyprus is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the liquidation of Ascott Cyprus.

By Order of the Board

Ng Chooi Peng
Company Secretary
29 November 2016