



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
CLI FOUR PTE. LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, CLI Four Pte. Ltd. ("**CLI Four**"), has increased its issued and paid-up share capital from SGD1 to SGD2 (the "**Share Increase**").

The Share Increase is by way of an allotment of additional one new ordinary share issued at a price of SGD1 to a party unrelated to CapitaLand.

Following the Share Increase, CLI Four has become a 50%-owned associated company of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
21 December 2017