



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND COMMERCIAL TRUST

CapitaLand Commercial Trust Management Limited (the “**Company**”), as manager of CapitaLand Commercial Trust (“**CCT**”), wishes to announce that it has today received a total of 966,489 units in CCT (“**Units**”) at an issue price of S\$1.5375 per unit. The issue price is based on the 10-day volume weighted average price of Units from 20 March 2017 to 31 March 2017 (both dates inclusive).

The Company received the abovementioned Units as payment of the base component of the management fee for managing various properties of CCT for the period from 1 January 2017 to 31 March 2017 (both dates inclusive), the details of which are below:

PROPERTY	PREVIOUS DISCLOSURE OF THE PAYMENT OF THE MANAGEMENT FEE AND THE MANNER OF MAKING SUCH PAYMENT	UNITS ISSUED
CCT’s 60% interest in Raffles City Singapore through RCS Trust	CCT circular dated 26 June 2006 concerning the joint acquisition of Raffles City Singapore with CapitaLand Mall Trust through RCS Trust	771,314
Wilkie Edge	CCT circular dated 5 November 2007 concerning the acquisition of Wilkie Edge	32,311
One George Street	CCT circular dated 9 June 2008 concerning the acquisition of One George Street	162,864
	Total	966,489

With the issue of the Units, the Company holds an aggregate of 132,923,763 Units.

The total number of Units in issue is increased by 0.03% to 2,970,006,736.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration Number: 200309059W)

As manager of CapitaLand Commercial Trust

Toh Su Jin Jason

Company Secretary

2 May 2017

Important Notice

The value of units in CapitaLand Commercial Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the "**Manager**") as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.