



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF GUANGZHOU NEW BOUNDARY REAL ESTATE CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its 80% owned subsidiary, Guangzhou New Boundary Real Estate Co., Ltd. ("**GZNB**") has increased its registered capital from RMB510 million (approximately S\$103.3 million) to RMB610 million (approximately S\$123.6 million) (the "**Capital Increase**").

The proceeds of the Capital Increase will be used to fund the working capital requirements of GZNB.

The Capital Increase will be made through one or more cash injections of a total of RMB100 million (approximately S\$20.3 million) by GZNB's existing shareholders, Shanghai Zhong Da Industry Development Co., Ltd. (a wholly owned subsidiary of CapitaLand) and another shareholder (a party unrelated to CapitaLand) in proportion to their respective 80% and 20% shareholdings in GZNB.

Following the Capital Increase, GZNB remains an 80% owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
9 May 2017