



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 100% INTEREST IN VIET HUNG PHU REAL ESTATE BUSINESS INVESTMENT JOINT STOCK COMPANY

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiaries, CVH Summer Pte. Ltd., CLV Investment 2 Limited and CLV Investment 7 Limited have collectively acquired the entire 100% interest in Viet Hung Phu Real Estate Business Investment Joint Stock Company ("**VHP**") (the "**Acquisition**"), from parties unrelated to CapitaLand, for a total cash consideration of US\$38.9 million (approximately S\$53.5 million) (the "**Consideration**").

VHP is a company incorporated in Vietnam and owns a land plot measuring approximately 14,474 sqm in District 4, Ho Chi Minh City, Vietnam. CapitaLand intends to carry out a residential development on this land plot.

The Acquisition is consistent with CapitaLand's strategy to diversify real estate portfolio and strengthen CapitaLand's foothold in Vietnam.

The Consideration was arrived at on a willing-buyer and willing-seller basis taking into account the adjusted net tangible asset value of US\$38.9 million (approximately S\$53.5 million) based on the management accounts of VHP as at 31 October 2017.

Following the Acquisition, VHP has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
16 November 2017