



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF PROPOSED DIVESTMENT OF SERVICED RESIDENCE PROPERTY

Unless otherwise defined herein, all capitalized terms shall have the same meaning ascribed to them in the announcements made on 9 July 2012 and 28 September 2012, respectively.

CapitaLand Limited (“**CapitaLand**”) refers to its announcements made on 9 July 2012 and 28 September 2012, respectively and wishes to announce the completion of the divestment of the New Cairnhill Serviced Residence with a hotel licence (now known as Ascott Orchard Singapore) to Ascott REIT (the “**Completion**”).

The Completion is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

By Order of the Board

Ng Chooi Peng
Company Secretary
10 October 2017