



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN REGISTERED CAPITAL IN
GUANGZHOU NEW BOUNDARY REAL ESTATE CO., LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that Guangzhou New Boundary Real Estate Co., Ltd. ("**GZNB**"), a company in which it has an 80% interest, has increased its registered capital from RMB610 million (approximately S\$120 million) to RMB860 million (approximately S\$170 million) (the "**Capital Increase**").

The Capital Increase will be made through one or more cash injections of a total of RMB250 million (approximately S\$50 million) by GZNB's existing shareholders, Shanghai Zhong Da Industry Development Co., Ltd. (a wholly owned subsidiary of CapitaLand) and GZNB's other shareholder, in proportion to their respective 80% and 20% shareholdings in GZNB.

GZNB is a real estate development and management services company incorporated in the People's Republic of China. The proceeds of the Capital Increase will be used to fund the working capital requirements of GZNB.

CapitaLand's interest in the registered capital of GZNB remains the same at 80%.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
6 December 2018