CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CITADINES OMR APARTHOTEL PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, Citadines OMR ApartHotel Private Limited ("**COMRPL**"), has increased its issued and paid-up share capital from INR558,709,940 (approximately SGD11,665,900) to INR561,834,940 (approximately SGD11,731,100) (the "**Share Increase**"). The Share Increase is by way of an allotment of additional 312,500 new equity shares of par value INR10 per share at a price of INR320 per share or for a total cash consideration of INR100,000,000 (approximately SGD2,088,000) to one of its two existing shareholders, Ascott International Management Pte Ltd ("**AIM**"), another wholly owned subsidiary of CapitaLand.

The proceeds of the equity injection will be used to fund the general working capital requirements for COMRPL's serviced residence property known as "Citadines OMR Chennai" located in Chennai, India.

Following the Share Increase, COMRPL's issued and paid-up share capital is INR561,834,940 comprising 56,183,494 equity shares of par value INR10 per share. CapitaLand's interest in COMRPL remains at 100% held through AIM (99.99%) and another wholly owned subsidiary, Ascott International Management (2001) Pte Ltd (0.01%).

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
30 January 2018