

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, EUROPEAN UNION, EUROPEAN ECONOMIC AREA, CANADA OR JAPAN.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States, European Union, European Economic Area, Canada or Japan. This announcement is not an offer of securities for sale in the United States, European Union, European Economic Area, Canada or Japan or any other jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States unless registered under the Securities Act, or pursuant to an applicable exemption from registration. There will be no public offering of securities in the United States.



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

**(I) COMPLETION OF ACQUISITION OF 94.9% INTEREST IN THE GALLILEO PROPERTY
LOCATED IN FRANKFURT, GERMANY
(II) USE OF PROCEEDS FROM THE PRIVATE PLACEMENT**

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand Commercial Trust (“**CCT**”) dated 17 May 2018 in relation to the Acquisition (the “**Announcement**”).*

1. Completion of Acquisition

Further to the Announcement, CapitaLand Commercial Trust Management Limited, as manager of CCT (the “**Manager**”), is pleased to announce that the Acquisition has been completed on 18 June 2018¹. Following the completion of the Acquisition, CCT has an interest of 94.9% in Gallileo Property S.a.r.l (the “**Target Company**”) which holds the property known as Gallileo located in Frankfurt, Germany. Accordingly, the Target Company has become a subsidiary of CCT.

2. Use of Proceeds

Further to the announcement dated 17 May 2018 in relation to the private placement of 130,000,000 new units in CCT (the “**Private Placement**”), the Manager wishes to announce that all the net proceeds from the Private Placement of approximately S\$214.3 million (which is equivalent to approximately 98.4% of the gross proceeds of the Private Placement) has been used to partially fund the Acquisition. The remaining 1.6% of the gross proceeds has been used for transaction-related expenses, including professional fees and expenses, incurred by CCT in connection with the Private Placement. The Manager has fully disbursed all of the net proceeds from the Private Placement.

¹ Central European Time, Germany.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Company Registration No. 200309059W)

As manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey

Company Secretary

19 June 2018

Important Notice

The value of Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, CapitaLand Commercial Trust Management Limited (the “**Manager**”), as manager of CapitaLand Commercial Trust (“**CCT**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of CCT is not necessarily indicative of the future performance of CCT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.