



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN SHAREHOLDING IN RATTHA SOMERSET GREENWAYS (CHENNAI) PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in a subsidiary, Rattha Somerset Greenways (Chennai) Private Limited ("**RSGC**"). CapitaLand holds an interest of 51% in RSGC through its wholly owned subsidiary, Ascott International Management Pte Ltd ("**AIM**"). The increase is a result of RSGC allotting an additional 61,649 new equity shares of par value INR10 per share at an issue price of INR600.80 per share to AIM and another existing shareholder of RSGC, which is unrelated to CapitaLand, in proportion to their respective shareholdings, for a total consideration of INR37,038,719.20 (approximately SGD754,479 ("**Share Increase**").

RSGC owns a serviced residence property known as "Somerset Greenways Chennai" located in Chennai, India. The proceeds of the Share Increase will be used to fund the general working capital requirements of RSGC.

Following the Share Increase, CapitaLand's interest in the issued equity shares of RSGC has increased to 1,908,715 equity shares of par value INR10 per share and its interest in RSGC, in percentage terms, remains unchanged at 51%.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
13 March 2018