CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF DIRECTORS' FEES BY WAY OF UNITS IN CAPITALAND MALL TRUST

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), wishes to announce that it has transferred 42,198 units in CMT ("**Units**") from its unitholding to the non-executive directors of the Manager as part payment of directors' fees[1] for the financial year ended 31 December 2017.

Prior to the transfer, the Manager held an aggregate of 45,032,511 Units, which constitute approximately 1.269% of the total Units in issue. Following the above transfer, the Manager's unitholding is reduced to an aggregate of 44,990,313 Units, which constitute approximately 1.268% of the total Units in issue.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
As manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
9 May 2018

IMPORTANT NOTICE

The value of units in CapitaLand Mall Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Mall Trust is not necessarily indicative of the future performance of CapitaLand Mall Trust.

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[1] Non-executive directors (save for directors who are employees of CapitaLand Limited) receive up to 20% of directors' fees in Units (subject to truncation adjustments). The remainder of the directors' fees is paid in cash. The director's fees of Mr Ng Chee Khern, a public officer, was paid wholly in cash to a government agency, The Directorship & Consultancy Appointment Council. The Chief Executive Officer as an executive director does not receive any director's fees.