



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ALLOTMENT OF EQUITY SHARES IN VINPLEX INDIA PRIVATE LTD. PURSUANT TO SCHEME OF AMALGAMATION

CapitaLand Limited ("**CapitaLand**") wishes to announce that its Singapore subsidiary, AIL 2 Pte. Ltd. ("**AIL 2 PL**") has been allotted 5,013,286 equity shares in Vinplex India Private Ltd. ("**VIPL**") at an issue price of INR100.00 (approximately S\$1.90) per share pursuant to a scheme of amalgamation under Section 233 of the India Companies Act, 2013 (the "**Scheme**"), between Periyapalayam Logistics Park Private Ltd. ("**PLPPL**") and VIPL.

Both PLPPL and VIPL are companies incorporated in India. CapitaLand has an indirect interest of 51% in each of AIL 2 PL, PLPPL and VIPL. The remaining 49% interest in these companies is held indirectly by Temasek Holdings (Private) Limited.

VIPL is a wholly owned subsidiary of PLPPL. VIPL is principally engaged in the development of a logistics park in the state of Tamil Nadu, India.

Pursuant to the confirmation order of the Scheme (the "**Order**"), the entire business, assets, rights, liabilities and Undertaking (as defined in the Order) of PLPPL has been transferred and/or deemed transferred to and vested in VIPL and PLPPL has been legally dissolved.

The allotment has been completed. Following the aforesaid allotment, CapitaLand's indirect interest in each of AIL 2 PL and VIPL remains unchanged at 51%.

The aforesaid allotment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the aforesaid allotment.

By Order of the Board

Michelle Koh
Company Secretary
6 December 2019