



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S\$1,000,000,000 2.95 PER CENT. CONVERTIBLE BONDS DUE 2022 EARLY REDEMPTION AT THE OPTION OF THE BONDHOLDERS

CapitaLand Limited ("**CapitaLand**") refers to the S\$1,000,000,000 principal amount of 2.95 per cent. convertible bonds due 2022 issued by CapitaLand on 20 June 2007 (the "**Bonds**"). As at the date of this Announcement, the aggregate outstanding principal amount of the Bonds is S\$571,750,000.

CapitaLand wishes to announce that as at the date of this Announcement, certain holders of the Bonds have given irrevocable Put Exercise Notice(s) (as defined in the terms and conditions of the Bonds) for CapitaLand to redeem an aggregate principal amount of S\$245,000,000 of the Bonds in accordance with Condition 8.4 of the terms and conditions of the Bonds.

In accordance with the terms and conditions of the Bonds, CapitaLand will on 20 June 2019 redeem an aggregate principal amount of S\$245,000,000 of the Bonds (the "**Redemption**") at the principal amount of S\$245,000,000 together with the accrued interest of S\$3,603,849.32.

Upon Redemption, the aggregate outstanding principal amount of the Bonds will be reduced to S\$326,750,000.

By Order of the Board

Michelle Koh
Company Secretary
13 June 2019