CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEFERRAL OF ANNUAL GENERAL MEETING

CapitaLand Limited ("**CapitaLand**") wishes to announce that in light of the COVID-19 situation, the Singapore Ministry of Health's notifications on implementation of safe distancing measures (in particular, that all events and mass gatherings must be deferred or cancelled regardless of size), and in anticipation of legislative amendments in relation to the conduct of general meetings (including holding meetings by virtual means), it had applied to and obtained the approval of Singapore Exchange Securities Trading Ltd ("**SGX-ST**") for a two-month extension until 30 June 2020 to hold its Annual General Meeting ("**AGM**"). A similar application was made to, and granted by the Accounting and Corporate Regulatory Authority ("**ACRA**"). [1]

SGX-ST has granted a waiver from Rule 707(1) of the listing manual of SGX-ST, which would allow an extension of time until 30 June 2020 for CapitaLand to hold its AGM (the "**AGM Extension**", and such waiver from SGX-ST, the "**Waiver**") in respect of the financial year ended 31 December 2019 ("**FY2019**") The Waiver is granted on the basis that CapitaLand fulfils the following criteria (the "**Criteria**"):
(i) CapitaLand has a financial year-end of 31 December 2019; and
(ii) CapitaLand has received approval from ACRA, being the relevant regulatory authority, which would accommodate the AGM Extension.

In relation to the Waiver (which is subject to the following conditions), the Board of Directors of CapitaLand confirms that:
(i) CapitaLand has fulfilled the Criteria;
(ii) the Waiver will not be in contravention of any laws and regulations governing CapitaLand and its Constitution; and
(iii) CapitaLand's annual report for FY2019 will be issued to its shareholders and the SGX-ST by 15 April 2020.

In light of the Waiver, CapitaLand wishes to announce that, subject to the COVID-19 situation, the AGM for FY 2019 will be held by 29 June 2020 (the "**2020 AGM**"). Unitholders should note that the date of the June 2020 AGM may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Singapore Ministry of Health (collectively, "**Directives**"). CapitaLand will continue to be guided by applicable Directives in conducting the 2020 AGM.

CapitaLand will issue the Notice of AGM and the Proxy Form at a later date when the date for holding its 2020 AGM is determined, and after the legislative amendments have been passed, and the necessary arrangements have been put in place in order to implement any applicable Directives.

By Order of the Board
Michelle Koh
Company Secretary
2 April 2020

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[1] *CapitaLand had submitted an application to SGX-ST for a waiver with regard to Rule 707(1) of the SGX-ST Listing Manual which requires an issuer to hold its annual general meeting within four months from the end of its financial year. CapitaLand had also applied to, and obtained from ACRA an extension of time to hold its AGM for FY2019 under section 175 of the Companies Act, Cap.50 of Singapore and to lodge its Annual Return for FY2019 under section 197 of the Companies Act.*