



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FY 2019 DIVIDEND
ISSUANCE OF NEW SHARES**

CapitaLand Limited ("**CapitaLand**" or the "**Company**") refers to the application of its Scrip Dividend Scheme ("**Scheme**") to the first and final dividend of S\$0.12 per share for the financial year ended 31 December 2019 ("**FY 2019 Dividend**").

CapitaLand wishes to announce that 140,343,222 new shares ("**New Shares**") have been allotted and issued on 20 August 2020 at an issue price of S\$2.767 for each New Share to eligible shareholders of the Company (or in the case of eligible shareholders who are depositors, for credit to their securities accounts maintained with The Central Depository (Pte) Limited) who had elected to participate in the Scheme in respect of the FY 2019 Dividend. The New Shares will rank *pari passu* in all respects with the existing shares of the Company.

The New Shares will be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 21 August 2020.

Consequent upon the issuance of the New Shares, the enlarged share capital of the Company comprises 5,192,881,525 issued shares (excluding treasury shares), all of which are fully paid.

Eligible shareholders who did not elect to participate in the Scheme or whose elections were ineffective, and shareholders to whom the Scheme was not available, will be paid their FY 2019 Dividend entitlements in cash on 20 August 2020.

By Order of the Board

Michelle Koh
Company Secretary

Singapore
20 August 2020