



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**COMPLETION OF DIVESTMENT OF AND CHANGE OF INTEREST IN COMPANY
HOLDING A RETAIL MALL IN CHINA**

*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Limited dated 6 November 2020 titled “Proposed Divestment of and Change of Interest in Companies holding Business Park Properties and a Retail Mall in China” (the “**Divestment Announcement**”).*

Further to the Divestment Announcement, CapitaLand Limited (“**CapitaLand**”) wishes to announce the completion of the Rock Square Transaction (“**Rock Square Completion**”). Rock Square Transaction pertains to the sale of CapitaLand’s remaining 49% interest in Gold Yield Pte. Ltd. (“**Rock Square Co**”) to CapitaLand Retail China Trust (“**CRCT**”) such that Rock Square Co becomes wholly owned by CRCT. Rock Square Co indirectly holds the retail mall known as Rock Square in Haizhu District in Guangzhou, China.

Following the Rock Square Completion, Rock Square Co has ceased to be an associated company of CapitaLand.

CapitaLand will continue to have an interest in Rock Square Co through its interest in CRCT. As at the date of this Announcement, CapitaLand has a deemed interest of approximately 30.80% in CRCT.

By Order of the Board

Michelle Koh
Company Secretary
30 December 2020