



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**DORMANT WHOLLY OWNED SUBSIDIARY
IN MEMBERS' VOLUNTARY LIQUIDATION
AUSPROP HOLDINGS LIMITED**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it is placing under voluntary liquidation its dormant wholly owned subsidiary incorporated in Singapore, Ausprop Holdings Limited ("**AHL**").

The liquidation of AHL is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2020.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the liquidation of AHL.

By Order of the Board

Michelle Koh
Company Secretary
28 February 2020