



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN SHAREHOLDING IN SOUTHERNWOOD PROPERTY PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in its 65% owned subsidiary, Southernwood Property Pte. Ltd. ("**SPPL**"). The increase ("**Share Increase**") is a result of SPPL allotting an additional 20,000,000 ordinary shares at an issue price of S\$1 per share for a total cash consideration of S\$20,000,000 to the following shareholders:

<u>Shareholders</u>	<u>Number of Shares</u>	<u>% of Shareholdings</u>
Southernwood Holding Pte. Ltd. (" SHPL ")	6,000,000	30
Southernwood Investment Pte. Ltd. (" SIPL ")	7,000,000	35
MTC Japan Investment Pte. Ltd. (" MJIPL ")	7,000,000	35
Total:	<u>20,000,000</u>	<u>100</u>

SHPL and SIPL are wholly owned subsidiaries of CapitaLand. MJIPL is a party unrelated to CapitaLand.

SPPL is the developer of the office site at 79 Robinson Road Singapore 068897. Construction costs for the redevelopment of the office site are funded progressively, and the proceeds of the Share Increase will be deployed for the next few progressive payments to be made for the construction costs.

Following the Share Increase, CapitaLand's interest in the issued ordinary shares of SPPL increased to 217,490,156 while its interest in SPPL (in percentage terms) remains at 65%, held through SHPL and SIPL.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2020.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
17 January 2020