CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

TRANSFER OF UNITS IN CAPITALAND MALL TRUST UNDER RESTRICTED UNIT PLAN AND PERFORMANCE UNIT PLAN

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), wishes to announce that the Manager has transferred 291,992 units in CMT ("**Units**") from its unitholding to its key management personnel and eligible employees under the Restricted Unit Plan ("**RUP**") and Performance Unit Plan ("**PUP**").

RUP and PUP are the performance-based variable equity-based components of the remuneration for the key management personnel and eligible employees of the Manager pursuant to which Units are awarded. Units are awarded as part of the remuneration with the view of promoting alignment of the interests of key management personnel and eligible employees with those of the unitholders.

Prior to the transfer, the Manager held an aggregate of 49,728,002 Units, which constitutes approximately 1.35% of the total Units in issue. Following the above transfer, the Manager's unitholding is reduced to an aggregate of 49,436,010 Units, which constitutes approximately 1.34% of the total Units in issue.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
As manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
2 March 2020