



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**NOTICE TO NOTEHOLDERS OF
MODIFICATION OF INTEREST PAYMENT DATE**

Reference is made to the S\$800,000,000 3.15% fixed rate notes due 2029 (the "**Notes**") issued by CapitaLand Treasury Limited (the "**Issuer**"), a wholly-owned subsidiary of CapitaLand Limited, under the S\$5,000,000,000 Euro Medium Term Note Programme established by the Issuer on 29 April 2019. The payment obligations of the Issuer under the Notes are unconditionally and irrevocably guaranteed by CapitaLand Limited.

Terms used herein which are not defined have the meanings ascribed to them in the Trust Deed dated 29 April 2019, the Singapore Supplemental Trust Deed dated 29 April 2019 and the pricing supplement dated 22 August 2019 in respect of the Notes (the "**Pricing Supplement**").

The Pricing Supplement stated that the Interest Payment Date(s) in respect of the Notes will be "29 February and 29 August in each year, commencing on and including 29 February 2020 up to and including the Maturity Date". The Issuer has issued a notice to the holders of the Notes regarding the modification of the Interest Payment Date in respect of the Notes in non-leap years. Please refer to the enclosed notice for more details.

By Order of the Board

Michelle Koh
Company Secretary
25 March 2020

CAPITALAND TREASURY LIMITED
(Registration Number: 199606698M)
(Incorporated in the Republic of Singapore)

25 March 2020

To: All Noteholders

To the Trustee:

The Bank of New York Mellon, London Branch
One Canada Square
London E14 5AL
United Kingdom

Attention: Manager, Corporate Trust Administration

With a copy to:

The Bank of New York Mellon, Singapore Branch
One Temasek Avenue
#03-01 Millenia Tower
Singapore 039192

Attention: Global Corporate Trust

To the CDP Issuing and Paying Agent:

The Bank of New York Mellon, Singapore Branch
One Temasek Avenue
#03-01 Millenia Tower
Singapore 039192

Attention: Global Corporate Trust

**CAPITALAND TREASURY LIMITED – S\$800,000,000 3.15% NOTES DUE 2029
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY CAPITALAND LIMITED (ISIN /
COMMON CODE: SGXF77189094 / 204928959)**

Notice of Modification of Interest Payment Date

1. Terms used herein which are not defined have the meanings ascribed to them in the Trust Deed dated 29 April 2019, the Singapore Supplemental Trust Deed dated 29 April 2019 and the pricing supplement dated 22 August 2019 (the **"Pricing Supplement"**) in respect of the S\$800,000,000 3.15% Notes due 2029 (the **"Notes"** and holders of the Notes, the **"Noteholders"**).

2. Paragraph 16(b) of the Pricing Supplement stated that the Interest Payment Date(s) in respect of the Notes will be “29 February and 29 August in each year, commencing on and including 29 February 2020 up to and including the Maturity Date”.
3. It is intended that Interest Payment Dates falling on 29 February in non-leap years be modified as set out below:

Interest Payment Date	Modified Interest Payment Date ⁽¹⁾
29 February 2021	1 March 2021 (Monday)
29 February 2022	1 March 2022 (Tuesday)
29 February 2023	1 March 2023 (Wednesday)
29 February 2025	1 March 2025 (Saturday) ⁽²⁾
29 February 2026	1 March 2026 (Sunday) ⁽³⁾
29 February 2027	1 March 2027 (Monday)
29 February 2029	1 March 2029 (Thursday)

Notes:

- (1) Where a modified Interest Payment Date falls on a non-business day, payment will be made in accordance with Condition 7(h).
- (2) As 1 March 2025 falls on a Saturday, in accordance with Condition 7(h), payment will be made on the next following business day, expected to be 3 March 2025 (Monday).
- (3) As 1 March 2026 falls on a Sunday, in accordance with Condition 7(h), payment will be made on the next following business day, expected to be 2 March 2026 (Monday).
4. Please contact tan.hesheng@capitaland.com by 25 April 2020 if you have any queries on the foregoing.

Thank you.

Issued by
CAPITALAND TREASURY LIMITED