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CapitaLand

CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ISSUE OF S$800,000,000 2.90% FIXED RATE SENIOR NOTES DUE 2032 UNDER THE S$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

Further to its announcement dated 14 September 2020, CapitaLand Limited ("**CapitaLand**") wishes to announce that CapitaLand Treasury Limited (the "**Issuer**"), a wholly owned subsidiary of CapitaLand, has issued S$800,000,000 in aggregate principal amount of 2.90% fixed rate senior notes due 2032 (the "**Notes**") under the S$5,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**") established by the Issuer on 29 April 2019. The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by CapitaLand.

The Issuer has received approval in-principle from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of CapitaLand, its subsidiaries (including the Issuer), the EMTN Programme or the Notes.

It is expected that listing of the Notes on the SGX-ST will take place on 22 September 2020.

By Order of the Board

Michelle Koh
Company Secretary
21 September 2020