



CAPITALAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198900036N)

**PROPOSED STRATEGIC RESTRUCTURING AND DEMERGER OF THE INVESTMENT
MANAGEMENT BUSINESS OF CAPITALAND LIMITED**

**PAYMENT OF SCHEME CONSIDERATION, LISTING OF CAPITALAND INVESTMENT LIMITED
AND DELISTING OF THE COMPANY**

1. INTRODUCTION

CapitaLand Limited (the “**Company**” or “**CapitaLand**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) despatched electronically to the shareholders of CapitaLand (the “**Shareholders**”) on 17 July 2021 in relation to, among others, a scheme of arrangement (the “**Scheme**”) proposed to be undertaken by the Company and CLA Real Estate Holdings Pte. Ltd. (“**CLA**” or the “**Offeror**”) pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company; and
- (ii) the announcement dated 15 September 2021 released by the Company in relation to (a) the Effective Date; (b) the amount of capital to be reduced pursuant to the Capital Reduction; (c) the manner of payment of the Scheme Consideration; and (d) the cancellation of treasury Shares held by the Company.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. PAYMENT OF SCHEME CONSIDERATION

As set out in the announcement dated 15 September 2021, the Company announced, *inter alia*, that the Capital Reduction and the Scheme have taken effect on 15 September 2021, and the payment of the Scheme Consideration was expected to be effected on 17 September 2021.

The Company wishes to announce that the payment of the Scheme Consideration, which comprises the Cash Consideration, the CLI Shares and the CICT Units, has been effected today.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.

3. LISTING OF CAPITALAND INVESTMENT LIMITED AND DELISTING OF THE COMPANY

The Company further wishes to announce that CapitaLand Investment Limited will be listed on the Mainboard of the SGX-ST with effect from **9.00 a.m. on 20 September 2021 (Monday)**, and the Company will be delisted from the Mainboard of the SGX-ST with effect from **9:00 a.m. on 21 September 2021 (Tuesday)**.

4. ODD LOTS TRADING ARRANGEMENT

4.1 Odd Lots Trading for up to 99 CLI Shares and 99 CICT Units

The Company has arranged with the following named brokers to facilitate Odd Lots Trades (as defined below) from 17 September 2021 to 15 October 2021¹ (the “**Applicable Period**”):

- (i) DBS Vickers;
- (ii) Phillip Securities; and
- (iii) UOB Kay Hian,

(collectively, the “**Brokers**”).

The term “**Odd Lots Trade**” shall mean (a) an aggregate of 99 or less CLI Shares or CICT Units, as the case may be, bought in a single day; or (b) an aggregate of 99 or less CLI Shares or CICT Units, as the case may be, sold in a single day.

The brokerage fees (including any goods and services tax relating to such fees) in respect of Odd Lots Trades carried out via the Brokers during the Applicable Period will be borne by the Company. As such, holders of CLI Shares and/or CICT Units will **NOT** be charged any brokerage fees for Odd Lots Trades during the Applicable Period (the “**Odd Lots Trading Brokerage Fee Arrangement**”).

By way of illustration:

- (a) if an Eligible Shareholder received 198 CLI Shares (or 198 CICT Units) and wishes to buy 2 CLI Shares (or 2 CICT Units) to round up to 200 CLI Shares (or 200 CICT Units), such holder of CLI Shares (or CICT Units) will be entitled to the Odd Lots Trading Brokerage Fee Arrangement and may do so on the trading platforms of the Brokers. For avoidance of doubt, the buy order can be made in multiple tranches but should not exceed 99 CLI Shares (or 99 CICT Units) in a single day; or
- (b) if an Eligible Shareholder received 198 CLI Shares (or 198 CICT Units) and wishes to sell 98 CLI Shares (or 98 CICT Units) to round down to 100 CLI Shares (or 100 CICT Units), such holder of CLI Shares (or CICT Units) will be entitled to the Odd Lots Trading Brokerage Fee Arrangement and may do so on the trading platforms of the Brokers. For avoidance of doubt, the sell order can be made in multiple tranches but should not exceed 99 CLI Shares (or 99 CICT Units) in a single day.

¹ Odd Lots Trades of CLI Shares will commence on 20 September 2021.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.

CLI Shareholders and CICT Unitholders should note that notwithstanding the Odd Lots Trading Brokerage Fee Arrangement, holders of CLI Shares or CICT Units will be required to continue to bear clearing fees and other regular trading fees imposed by the SGX-ST (including any goods and services tax relating to such fees), which shall be based on customary rates imposed from time to time.

After the Applicable Period, the Odd Lots Trading Brokerage Fee Arrangement will no longer be applicable to any trades of odd lots of CLI Shares or CICT Units carried out via the Brokers.

4.2 Odd Lots Buy Side Facility

To further facilitate the trading of odd lots of CLI Shares and CICT Units, the Company has arranged with Phillip Securities to provide a buy-side facility for the Odd Lots Trading Arrangement during the Applicable Period, which will allow Phillip Securities to provide a buy order quote on the odd lots trading market to facilitate the selling of any odd lots in the odd lots trading market.

CLI Shareholders and CICT Unitholders should also note that the Odd Lots Trading Arrangement does not guarantee that odd lots of CLI Shares or CICT Units will be traded at the same or similar prices at which the CLI Shares or CICT Units in board lots will be traded.

4.3 Account with the Brokers

CLI Shareholders and CICT Unitholders who intend to carry out any Odd Lots Trades via the Brokers, or who intend to use the online trading platforms of the Brokers, should note that if they do not have an existing account with the relevant Broker, they must personally apply to open such an account with such Broker.

To open an account with DBS Vickers Securities, CLI Shareholders and CL Unitholders are requested to refer to the account opening instructions within the following link (<https://www.dbs.com.sg/vickers/en/accounts/>) or to visit DBS Vickers Securities customer service branch at the address set out below or any DBS Bank branch for assistance.

DBS Vickers Securities

12 Marina Boulevard

#03-01 Marina Bay Financial Centre Tower 3

Singapore 018982

Tel: +65 6327 2288

Operating hours: Monday – Friday: 8:30 a.m. to 4:30 p.m. (except public holidays)

Email: info-sg@dbsonline.com

Website: <https://www.dbs.com.sg/vickers/en/>

To open an account with Phillip Securities, CLI Shareholders and CICT Unitholders are requested to personally apply to open such an account with Phillip Securities through the following link (<https://www.poems.com.sg/open-an-account>) or make an appointment to visit any of the 15 Philip Investor Centres islandwide (<https://www.poems.com.sg/pic/#find-pic>) for assistance.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.

Phillip Securities

250 North Bridge Road

#06-00 Raffles City Tower

Singapore 179101

Customer service hotline: +65 6531 1555

Operating hours: Monday – Friday, 8:45 a.m. to 5:30 p.m. (except public holidays)

Email: talktophillip@phillip.com.sg

Website: www.poems.com.sg

To open an account with UOB Kay Hian, CLI Shareholders and CICT Unitholders are requested to personally apply to open such an account with UOB Kay Hian through the following link (<https://sg.uobkayhian.com/login/open-trading-account.html>) or make an appointment to visit UOB Kay Hian's office via email (appointment@uobkayhian.com).

UOB Kay Hian

8 Anthony Road, #01-01

Singapore 229957

Customer service hotline: + 65 6536 9338

Operating hours: Monday – Friday, 8:30 a.m. to 6:00 p.m.

Email: contact@utrade.com.sg

Website: utrade.com.sg

5. RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CLI and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLI and CICT have been omitted from this Announcement, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company, CLI and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh

Company Secretary

17 September 2021